

Assets

Operating

10-1005-00	SouthState Operating Account x4444	(\$1,047.61)
10-2020-00	Due to Reserve	(8,000.00)

Total Operating: (\$9,047.61)

Reserves

11-1121-00	Champion Bank Prev Mgmt Reserve Account	3,075.02
11-1122-00	Champion Bank Prev Mgmt	603.69
11-1123-00	Champion Bank Prev Mgmt CD - 6/25/2022 *3535	56,009.78
11-1125-00	SouthState Reserve Account x4447	17,374.57
11-2060-00	Due to Operating	8,000.00

Total Reserves: \$85,063.06

Accounts Receivables

12-1200-00	Accounts Receivable	25,743.94
12-1230-00	Allowance for Doubtful Accounts	(930.00)

Total Accounts Receivables: \$24,813.94

Suspense

99-9999-99	Suspense Clearing	5,000.00
------------	-------------------	----------

Total Suspense: \$5,000.00

Total Assets:

\$105,829.39

Liabilities & Equity

Current Liabilities

20-2001-00	Prepaid Assessments	12,241.21
20-2007-00	Unclaimed Property Liability	1,267.30

Total Current Liabilities: \$13,508.51

Equity

35-3500-00	Operating Fund Balance	93,773.08
------------	------------------------	-----------

Total Equity: \$93,773.08

Net Income Gain / Loss	(1,452.20)
------------------------	------------

(\$1,452.20)

Total Liabilities & Equity:

\$105,829.39

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
Income							
4000-00 Assessment Income - Dues	(\$150.85)	\$-	(\$150.85)	\$145,268.55	\$145,268.55	\$-	\$193,691.40
4020-00 Delinquency Processing Fees	-	-	-	3,180.00	-	3,180.00	-
4021-00 Late Fees & Interest	130.32	-	130.32	2,769.42	-	2,769.42	-
4035-00 Bank Fees Reimbursements	25.00	-	25.00	31.00	-	31.00	-
4036-00 NSF Fees Reimbursements	(19.00)	-	(19.00)	(144.00)	-	(144.00)	-
4150-00 Legal Fees Reimbursements	-	-	-	3,755.35	-	3,755.35	-
Total Income	(\$14.53)	\$-	(\$14.53)	\$154,860.32	\$145,268.55	\$9,591.77	\$193,691.40
Other Income							
4300-00 Interest Earned - Operating	0.03	-	0.03	1.97	-	1.97	-
4305-00 Interest Earned - Reserve	0.95	-	0.95	215.59	-	215.59	-
Total Other Income	\$0.98	\$-	\$0.98	\$217.56	\$-	\$217.56	\$-
Transfer from Operating/Reserves							
4910-00 Transfer From Reserves	-	-	-	14,810.00	-	14,810.00	-
Total Transfer from Operating/Reserves	\$-	\$-	\$-	\$14,810.00	\$-	\$14,810.00	\$-
Total OPERATING INCOME	(\$13.55)	\$-	(\$13.55)	\$169,887.88	\$145,268.55	\$24,619.33	\$193,691.40
OPERATING EXPENSE							
Administration Expenses							
6005-00 Accounting Audit/Tax Fees	-	-	-	345.00	295.00	(50.00)	295.00
6006-00 Legal Services - Collections	-	-	-	6,669.04	-	(6,669.04)	750.00
6007-00 Legal Services - General	-	-	-	2,822.10	-	(2,822.10)	750.00
6025-00 Management Fees	2,750.00	1,480.00	(1,270.00)	12,797.10	13,320.00	522.90	17,760.00
6031-00 Website	-	-	-	220.00	-	(220.00)	-
6035-00 Administrative Expenses	2,111.70	-	(2,111.70)	2,111.70	-	(2,111.70)	-
6043-00 NSF Processing Fees	78.00	-	(78.00)	84.00	-	(84.00)	-
6048-00 Special Activities	-	-	-	123.58	500.00	376.42	500.00
6050-00 Holiday Expenses	-	-	-	-	-	-	500.00
6065-00 Bad Debt	-	-	-	-	-	-	250.00
Total Administration Expenses	\$4,939.70	\$1,480.00	(\$3,459.70)	\$25,172.52	\$14,115.00	(\$11,057.52)	\$20,805.00
Utilities							
6210-00 Electricity	212.90	150.00	(62.90)	1,311.60	1,350.00	38.40	1,800.00
6215-00 Gas	-	-	-	88.16	-	(88.16)	-
6240-00 Water & Sewer	5,556.24	3,000.00	(2,556.24)	19,379.42	27,540.00	8,160.58	30,040.00
6245-00 Trash & Recycling	4,794.58	4,790.00	(4.58)	42,236.74	43,110.00	873.26	57,580.00
Total Utilities	\$10,563.72	\$7,940.00	(\$2,623.72)	\$63,015.92	\$72,000.00	\$8,984.08	\$89,420.00
Grounds Maintenance							
6400-00 Grounds General Maintenance	1,227.57	-	(1,227.57)	4,095.82	3,350.00	(745.82)	3,350.00
6405-00 Landscaping - Contract	3,562.00	3,562.00	-	39,045.00	32,058.00	(6,987.00)	42,744.00
6420-00 Trees/Shrubs - Removal/Pruning	4,350.00	-	(4,350.00)	4,759.89	2,500.00	(2,259.89)	2,500.00
6435-00 Irrigation - System Repairs	1,028.41	2,625.00	1,596.59	6,403.36	10,500.00	4,096.64	10,500.00
6445-00 Irrigation - Backflows	4,470.05	-	(4,470.05)	4,470.05	-	(4,470.05)	-
6450-00 Pest Control	-	-	-	-	250.00	250.00	250.00
6455-00 Snow Removal	-	-	-	3,051.00	6,000.00	2,949.00	8,000.00
6460-00 Playground - Inspect. & Maint.	-	-	-	1,000.00	-	(1,000.00)	-
6465-00 Fence Maintenance	430.80	-	(430.80)	430.80	1,476.00	1,045.20	1,476.00
6490-00 Masonry/Concrete Maintenance	-	-	-	-	1,000.00	1,000.00	1,000.00
Total Grounds Maintenance	\$15,068.83	\$6,187.00	(\$8,881.83)	\$63,255.92	\$57,134.00	(\$6,121.92)	\$69,820.00
Insurance & Taxes							
6520-00 Insurance Expense	-	-	-	-	-	-	5,225.00
6525-00 Permit / License Fees	-	-	-	-	-	-	50.00
Total Insurance & Taxes	\$-	\$-	\$-	\$-	\$-	\$0.00	\$5,275.00
Transfer To Reserve							
9500-00 Transfer To Reserves	-	-	-	4,185.72	-	(4,185.72)	8,371.40
Total Transfer To Reserve	\$-	\$-	\$-	\$4,185.72	\$-	(\$4,185.72)	\$8,371.40
Reserve Expenses							
9620-00 Reserves - Landscape	-	-	-	14,810.00	-	(14,810.00)	-
9630-00 Reserves - General	-	-	-	900.00	-	(900.00)	-
Total Reserve Expenses	\$-	\$-	\$-	\$15,710.00	\$-	(\$15,710.00)	\$-

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Total OPERATING EXPENSE	\$30,572.25	\$15,607.00	(\$14,965.25)	\$171,340.08	\$143,249.00	(\$28,091.08)	\$193,691.40
Net Income:	<u>(\$30,585.80)</u>	<u>(\$15,607.00)</u>	<u>(\$14,978.80)</u>	<u>(\$1,452.20)</u>	<u>\$2,019.55</u>	<u>(\$3,471.75)</u>	<u>\$0.00</u>